



Bulletin from the annual general meeting in Cinis Fertilizer AB

Cinis Fertilizer AB, reg. no 559154-0322, held its annual general meeting today. The annual general meeting was held by physical presence of shareholders and with the option for shareholders to exercise their voting rights by advance voting (postal voting). The annual general meeting in Cinis Fertilizer AB resolved the following:

Approval of profit and loss accounts and balance sheets, and discharge from liability of the board members and the managing director

The annual general meeting resolved to approve the profit and loss accounts and balance sheets for the financial year 2023. The persons who have been board members and managing director, respectively, were discharged from liability with respect to their respective management of the company for the financial year 2023.

Allocation of the company's profit or loss

The annual general meeting resolved, in accordance with the board of directors' proposal, that the company's results should be carried forward.

Remuneration to the board of directors and auditor

The annual general meeting resolved, in accordance with the nomination committee's proposal, that the remuneration to the board shall be paid in a total amount of SEK 660,000 annually, allocated as follows. The chairman shall receive SEK 200,000 (unchanged since last year) and other board members shall receive SEK 80,000 each (unchanged since last year). Furthermore, the three board members that are members of the audit committee shall receive a fee of SEK 20,000 each. The annual general meeting also resolved that remuneration to the auditor shall be paid according to approved invoices.

Election of the board of directors and auditor

The annual general meeting resolved, in accordance with the nomination committee's proposal, that the number of board members shall be six with no deputy board members and that the number of auditors shall be one with no deputies.

Further, the annual general meeting resolved, in accordance with the nomination committee's proposal, to re-elect Roger Johansson, Viktoria Bergman, Sten Hedbäck, Åsa Källenius, Morgan Sadarangani and Anna-Maria Tuominen-Reini as members of the board. Roger Johansson was, in accordance with the nomination committee's proposal, re-elected as chairman of the board of directors.

The annual general meeting resolved, in accordance with the nomination committee's proposal, to re-elect Mazars AB as the company's auditor.

The board of directors' remuneration report

The annual general meeting resolved to approve the board of directors' remuneration report for the financial year 2023.

Issue authorization

The annual general meeting further resolved, in accordance with the board of directors' proposal, to authorize the board of directors, up and until the next annual general meeting, on one or several occasions and with or without pre-emptive rights for shareholders, to resolve on new issues of shares, warrants and/or convertibles. The number of shares that may be issued and the number of shares that shall be possible to convert/subscribe for may amount to a number of shares resulting in an increase of the share capital, at the time of the board of directors' first resolution based on the authorization, of not more than ten (10) percent.

The purpose of the authorization is to provide flexibility to the board of directors in its work to ensure that the company in an appropriate manner can raise capital and acquire companies, businesses, and other assets.

For more information, please contact:

Charlotte Becker, IR and Communications Officer, Cinis Fertilizer
charlotte@cinis-fertilizer.com
+46 730 37 07 07

Jakob Liedberg, CEO Cinis Fertilizer
jakob@cinis-fertilizer.com
+46 768 58 12 86 33

About Cinis Fertilizer

Cinis Fertilizer is a Swedish green-tech company producing an environmentally friendly mineral fertilizer, potassium sulphate (SOP), by recycling waste products from battery manufacturing and recycling, as well as the pulp industry and other industries. The patent protected technology will use half as much energy as today's production methods and the result is a fertilizer with low carbon footprint, a unique and circular contribution enabling sustainable agriculture. FNCA Sweden AB is Certified Adviser. For further information please visit: www.cinis-fertilizer.com.