

Cinis sends its first shipment of potassium sulphate to Van Iperen International

Today, the first shipment of environmentally friendly potassium sulphate has left Köpmanholmen and Cinis Fertilizer's production facility for delivery to the customer Van Iperen International. The shipment amounts to just over 3,400 tonnes.

Just over 1.5 years ago, Cinis Fertilizer began the construction of its first modern and energy-efficient facility, with the goal of producing potassium sulphate with a minimal carbon footprint. Production began in May 2024, and now the first shipment has left the port for delivery to the customer Van Iperen International in the Netherlands.

"Sending off our first shipment of potassium sulphate to Van Iperen International is a fantastic milestone. I would like to extend a huge thank you to all the employees at Cinis. This delivery is a direct result of your great dedication and hard work," says Jakob Liedberg, CEO of Cinis Fertilizer.

"Building a new industry and breaking new ground takes time and always involves unexpected challenges. Therefore, I am incredibly proud that, in an extremely short time, we have not only managed to build and start up an entirely new production facility but are now also delivering a high-quality product that actually reduces agriculture's carbon footprint," continues Jakob Liedberg.

"We have now proven that it is entirely possible to produce potassium sulphate using a fossil fuel-free production process. With this cornerstone in place, we can now continue to grow the business and drive the transformation in the manufacturing of an essential mineral fertiliser product. Cinis represents the future, and in a world less dependent on oil and gas, we have a clear role to play," says Jakob Liedberg.

"We would like to congratulate Cinis Fertilizer on quickly achieving high production levels with the right quality. We look forward to receiving the first larger delivery of potassium sulphate and proudly offering our customers a greener alternative," says Erik van den Bergh, CEO of Van Iperen International.

Of the approximately 3,400 tonnes loaded, about two-thirds are of the highest quality and meet all specification requirements for water-soluble potassium sulphate. The remaining volume loaded will be sold to a few clients that do not require the absolute highest quality and was produced in the start-up phase, before the summer's power outage.

"We look forward to, together with our partner Van Iperen International, continuing to contribute to a more sustainable fertiliser production globally," concludes Jakob Liedberg.

Van Iperen International, a leading Dutch fertiliser producer with a presence in over 100 countries, has signed a ten-year agreement with Cinis Fertilizer to purchase the entire annual production of 100,000 tonnes of potassium sulphate from the facility in Köpmanholmen, outside Örnsköldsvik.

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About Cinis Fertilizer

Cinis Fertilizer is a Swedish green-tech company producing an environmentally friendly mineral fertilizer, potassium sulphate (SOP), by, among other things, recycling waste streams from the manufacture of batteries and battery materials, as well as from the pulp industry and other industries. The patent protected technology will use half as much energy as today's production methods and the result is a fertilizer with low carbon footprint, a unique and circular contribution enabling sustainable agriculture. FNCA Sweden AB is Certified Adviser. For further information please visit: <u>www.cinis-fertilizer.com</u>.